



Agility Bank Receives Minority Depository Institution Status from Office of the Comptroller of the Currency

New Primarily Women-Owned and Led Houston Bank to Work for All

HOUSTON, TX - May 16, 2022-- Agility Bank, N.A. has received confirmation of its special Minority Depository Institution (MDI) status from the Office of the Comptroller of the Currency, becoming the first de novo national bank in the United States opened with predominantly female leadership and ownership but working for all.

“This is a very rewarding designation for Agility but also for the small and mid-size businesses that form the backbone of Houston’s economy,” said Lauren Sparks, President and CEO of Agility. “Further, our ability to work with larger banks and corporations will bring new sources of capital to these growing companies.”

MDIs are typically full-service banks that serve specific demographics and communities. A bank can qualify as an MDI if 51% or more of the voting stock is owned by minority individuals or a majority of the board of directors is minority and part of the community that the institution services. Of Agility’s first round shareholders, more than 80% are Houstonians, more than 60% are women, and approximately 40% identify as a member of a minority group. The bank board is comprised of 84% women.

Historically, MDIs have focused on racial and ethnic groups in the U.S. As of 2022, there were 143 MDI banks in 20 states, the District of Columbia, Puerto Rico and Guam, out of a total of approximately 4,400 banks in the U.S.

“As an MDI, Agility Bank will be uniquely positioned to work with other financial institutions and corporations with joint efforts to meet the economic needs of women-owned businesses, as well as for all who are growing their businesses,” added Sparks. “And, since employees, shareholders, vendors and customers of larger corporations want to see their companies further their reach into all minority communities, Agility can help meet their goals.”

About Agility Bank

Agility Bank is the first primarily women-owned and led bank created for this purpose in the U.S. awarded a special Minority Depository Institution national charter by the Office of the Comptroller of the Currency. With a focus on community business banking, the bank will serve all small and mid-size businesses. Houston-based Agility provides a flexible digital-based platform that is as close to a fintech

banking experience as business owners may need or want. Coupled with the knowledge of savvy bankers, clients will have access to personal service powered by robust technology. For more information: www.agility.bank

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